

VERITAS WEALTH ADVISORS

Form ADV Part 2A — Firm Brochure

Firm:	Veritas Wealth Advisors, LLC
Address:	17609 W. Lakeway Dr., Baton Rouge, LA 70810
Phone:	225-751-1899
Email:	anicolich@veritaswealth.com
Website:	www.veritaswealth.com
Date:	April 18, 2026

This brochure provides information about the qualifications and business practices of Veritas Wealth Advisors, LLC.

If you have any questions about the contents of this brochure, please contact us at 225-751-1899.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Veritas Wealth Advisors, LLC is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 — Material Changes

Veritas Wealth Advisors believes that communication and transparency are the foundation of our relationship and we continually strive to provide you with complete and accurate information at all times. We encourage all current and prospective clients to read this Firm Brochure and discuss any questions with us.

This version has been updated to include Christopher S. Nicolich as an Investment Adviser Representative of Veritas Wealth Advisors, LLC, effective February 2025, and to reflect updated assets under management as of December 31, 2025.

We have launched our website at www.veritaswealth.com to provide clients with updated information about our services.

No other material changes have been made since our last annual update dated March 18, 2024.

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Item 4 — Advisory Business

Established in 2003, Veritas Wealth Advisors is a boutique investment management firm serving high net worth individuals, families, and businesses. The firm's primary focus is the active management of client portfolios through three proprietary investment strategies. Additional services including financial planning, consulting, and business advisory are offered as needed to complement the firm's core investment management work.

Veritas employs a disciplined, rules-based approach to portfolio management, utilizing proprietary models designed to capture market upside while actively defending against downturns. By maintaining a deliberately small client roster, Veritas ensures that each client receives direct access to the advisors managing their portfolio and the individualized attention that larger, volume-driven firms are unable to provide.

Anthony A. Nicolich, IV is the principal owner of Veritas Wealth Advisors, LLC. Christopher S. Nicolich joined the firm as an Investment Adviser Representative in February 2025.

As of December 31, 2025, total assets under management were \$35,813,132 (\$28,553,831 discretionary / \$7,259,301 non-discretionary).

Services Provided

Veritas' principal service is active portfolio management through its three proprietary investment strategies. Financial planning, consulting, and advisory services are available to clients as circumstances warrant and are provided in support of the firm's primary investment management focus.

Asset Management

Through in-depth personal interviews establishing goals, objectives, and constraints, Veritas determines each client's personal investment policy and constructs an individual portfolio strategy from its three proprietary programs. Veritas generally allocates client assets on a discretionary basis among individual securities and mutual funds in accordance with these programs.

Key account management practices include:

- **Initial Interview:** At account opening, Veritas obtains sufficient information to determine the client's financial situation and investment objectives
- **Separate Accounts:** A separate account is opened and maintained for each client with the custodial institution, typically Interactive Brokers
- **Ownership:** Each client retains the right to withdraw securities or cash, exercise or delegate proxy voting rights, and receive transaction confirmations
- **Individual Treatment:** All client accounts are managed based on an analysis of each client's financial circumstances and investment goals
- **Monthly Statements:** All clients receive a monthly report for their account(s)
- **Annual Contact:** At least annually, Veritas contacts clients to determine if their financial circumstances and/or investment goals have changed
- **Consultation Available:** Veritas is reasonably available to consult with clients relative to the status of their accounts

Supplemental Services

The following services are available to clients as needs arise and are offered in support of the firm's core investment management focus. They are not the primary emphasis of Veritas' practice.

Financial Planning

Veritas offers financial planning services on a comprehensive, limited scope, or hourly basis as appropriate to the client's needs. Comprehensive plans address areas including net worth, tax and cash flow planning, investment analysis, education funding, retirement, disability, and estate planning. Hourly consultation is available at \$250 per hour, which may be negotiable. All financial planning fees are separate from investment management fees and are agreed upon in advance. Either party may terminate the financial planning agreement upon thirty days' written notice, with fees prorated through the date of termination.

Business Consulting

Where client wealth is concentrated in closely held business interests, Veritas may provide consulting services in conjunction with tax and legal advisors to improve financial efficiency and maximize business value.

Item 5 — Fees and Compensation

For clients utilizing Veritas' Investment Management services only, fees depend upon the amount of assets allocated to each strategy and the total assets under management. For clients utilizing both investment management and financial planning services, the minimum annual fee is \$10,000. Veritas reserves the right to make exceptions at its discretion.

General Information on Fees, Contracts & Minimums

- Fees and account minimums may be negotiable
- Fees are not charged based on capital gains or appreciation in a manner prohibited by the Investment Advisers Act of 1940
- The client has the right to terminate the advisory agreement without penalty by written notice
- Advisory fees charged by Veritas are separate and distinct from fees charged by mutual funds in which client assets may be invested
- Clients may also incur third-party charges including custodian transfer fees, fund management fees, transaction fees, and other charges required by law

Financial Planning Fees

Fees for financial planning services vary depending on the scope, complexity, and frequency of services rendered:

- **Comprehensive Financial Planning Fee:** Negotiable fee typically ranging from \$1,200 to \$15,000 depending on the complexity of the client's situation
- **Review Fees:** Negotiable fees for one-time or ongoing reviews of and/or updates to comprehensive financial plans

- Limited Scope Planning Fees: Negotiable fees based on the complexity of the issues and nature of analysis requested

All financial planning fees are for services performed by Veritas and do not include fees for other professional services such as attorney or accountant fees. The financial planning agreement may be terminated upon thirty-day written notice by either party, with fees prorated through the date of termination.

Asset Management Fees

Veritas charges an annual investment management fee based upon a percentage of the liquidation value of assets under management:

Assets Under Management	Annual Fee
Initial \$2,000,000	1.25% – 3.00%
Next \$3,000,000	0.75% – 2.00%
Amounts over \$5,000,000	Negotiable

Veritas' annual investment fee is pro-rated and paid daily based on the closing market value of the account(s), or quarterly in advance as defined in the client's custodial agreement. In limited circumstances, fees may be negotiable at Veritas' discretion.

Prior to engaging Veritas, a client is required to enter into a formal Investment Advisory Agreement. The agreement is for a period of one year and automatically renews for successive one-year periods until terminated by either party by written notice.

Other Investment Advisors

Veritas may engage sub-advisors to provide investment management services when their services will enhance overall advice given to clients. Veritas will pay sub-advisors directly from the investment advisory fee received from clients and will provide clients with a copy of the sub-advisor's Form ADV Part 2A or disclosure brochure.

Item 6 — Performance-Based Fees and Side-By-Side Management

In some cases, Veritas Wealth Advisors, LLC has entered into performance fee arrangements with qualified clients; such fees are subject to individualized negotiation. Veritas structures any performance or incentive fee arrangement in accordance with Section 205(a)(1) of the Investment Advisers Act of 1940, including the exemption set forth in Rule 205-3.

Performance-based fees are structured with a flat percentage fee based on the value of assets under management plus a periodic bonus based on realized and unrealized gains. This bonus is earned if the account value at the measurement date (quarterly or annually) exceeds the initial investment or the highest value

previously reached (high water mark). The bonus is computed on growth in value over and above the initial investment or highest value achieved.

Performance-based fee arrangements may create an incentive for Veritas to recommend investments that may be riskier or more speculative than those recommended under a different fee arrangement, and to favor higher fee-paying accounts in the allocation of investment opportunities. Veritas has procedures designed and implemented to ensure that all clients are treated fairly and equally, and to prevent this conflict from influencing the allocation of investment opportunities.

Item 7 — Types of Clients

Veritas provides asset management and financial planning services to individuals, profit sharing plans, and corporations. Clients who utilize our services are typically seeking:

- Unbiased advice with tailored recommendations
- Improved after-tax results, especially with regard to investments
- Assistance with the transfer of wealth to the next generation
- Protection of their wealth
- Reduction of time spent overseeing their affairs and dealing with multiple advisors

Veritas Wealth Advisors serves clients who appreciate value that can only be maintained through a lower volume, higher margin business model.

Item 8 — Methods of Analysis, Investment Strategies and Risk of Loss

Investing in securities involves risk of loss that clients should be prepared to bear.

Veritas uses a combination of technical and fundamental methods to assess risks and opportunities in the capital markets. Fundamental data provides background information supporting the assessment of established or emerging trends over time. Our process seeks to identify geographic regions, industries, sectors, and individual securities that offer a high probability of successful results. Technical analysis provides supply–demand indications that offer insight into proper entry and exit points in a market or security and represents the primary source of analysis utilized by Veritas.

Veritas employs a disciplined routine review of numerous sources of information including financial newspapers and magazines, research materials prepared by others, and subscriptions to professional consulting services.

Veritas Wealth Advisors offers four primary strategies:

Core ETF Strategy

Designed to provide returns consistent with relative market performance by discipline. Weightings are determined by statistical and historical indications of the balance appropriate for moderate risk long-term

investments. Veritas may tactically rotate as much as 20% of the portfolio to a specific market sector and may use other risk management tools including substantial cash positions as market conditions indicate.

Adaptive Allocation Strategy

Combines two tactical approaches — momentum and minimum variance — to optimize risk-adjusted returns. An adaptive asset allocation algorithm measures the relationship of nine market indexes, with weightings mathematically determined to offer optimal allocation, rebalanced monthly.

Core Equity Strategy

Maintains diversification by sector and securities while concentrating the portfolio primarily in stocks of large capitalization, highly liquid companies that have demonstrated market leadership and sector relative strength. The level of concentration can result in higher volatility than a broadly diversified portfolio. Veritas may tactically rotate as much as 20% of the portfolio to a specific market sector and may use other risk management tools including substantial cash positions as market conditions indicate.

Growth Strategy

Maintains diversification by sector and securities while concentrating the portfolio primarily in stocks of companies that have demonstrated sustained growth in earnings and sales with technical evidence of institutional accumulation of shares. With client authorization, Veritas may allocate a percentage of the portfolio to equity option contracts as a form of leverage or hedge. Option investing is a high-risk strategy and can result in the loss of all or part of the amount invested.

All Veritas Wealth Strategies are designed to produce desired results through a full market cycle. Results should be measured over no fewer than 3–5 year time frames.

Item 9 — Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Veritas or the integrity of Veritas' management. Veritas Wealth Advisors, LLC has no information applicable to this Item, either for the firm or its representatives.

Item 10 — Other Financial Industry Activities and Affiliations

The Managing Member of Veritas, as well as other employees, act as agents and/or brokers for various insurance companies. Therefore, Veritas is able to internally implement insurance recommendations for any client electing to do so. Insurance and/or annuity compensation will be separate and distinct from financial planning fees and portfolio management fees.

Clients are not obligated to utilize any Veritas individual for insurance product purchases and retain the right to utilize any outside insurance agent or broker when electing to implement changes or additions to insurance policies.

Item 11 — Code of Ethics

At any given time, Veritas and/or its employees may purchase, sell, or own securities or variable insurance products that Veritas recommends to its clients. Veritas has adopted policies to ensure that such conflicts are fully disclosed and that neither Veritas nor any of its employees will trade ahead of or otherwise against the interest of any client. Key provisions include:

- No director, officer, or employee of Veritas shall buy or sell securities for their personal portfolio where their decision is substantially derived from non-public information
- Veritas maintains a list of security holdings for itself and for any employee with access to proprietary advisory recommendations, reviewed on an ongoing basis
- All financial planning clients are fully informed that certain Veritas employees may receive separate compensation for sales of insurance products
- Veritas emphasizes the unrestricted right of all clients to decline the implementation of any and/or all financial planning recommendations
- All employees must act in strict accordance with all applicable federal and state regulations governing registered investment advisers

Veritas Wealth Advisors, LLC has adopted a Code of Ethics for all supervised persons describing its high standard of business conduct and fiduciary duty to clients. The code includes provisions relating to confidentiality of client information, prohibition on insider trading, prohibition of rumor mongering, restrictions on acceptance of significant gifts, and personal securities trading procedures. All supervised persons must acknowledge the terms of the code of ethics annually.

Clients or prospective clients may request a copy of the firm's Code of Ethics by contacting Anthony A. Nicolich, IV.

Item 12 — Brokerage Practices

Veritas generally determines both the brokers to be used to effect transactions for clients and the commissions at which those transactions are to be effected. Brokers are selected on the basis of clients' interests and Veritas' assessment of execution capabilities relative to commission charged. Factors considered include:

- Execution capabilities of the broker and/or dealer
- Research, custodial, and other services provided by the broker and/or dealer
- Size and difficulty of execution
- Operational facilities of the broker and/or dealer
- Risks in positioning a block of securities
- Quality of overall brokerage and research services provided

In order to prevent conflicts of interest or breach of fiduciary responsibility resulting from block trades, Veritas has adopted an aggregation allocation policy. Orders will not be aggregated unless aggregation is consistent with the duty to provide optimal trade execution. No advisory account will be favored over any other. Veritas has no arrangements or participation in arrangements with broker/dealers for research or other soft dollar benefits.

Item 13 — Review of Accounts

Day-to-day supervision of accounts is the responsibility of Mr. Anthony Nicolich, supported by Mr. Christopher Nicolich. Each investment account is reviewed at least quarterly to ensure adherence to the stated investment policy, suitability of held investments, and fit with client investment objectives. Material market changes and/or changes in a client's financial circumstances often trigger more frequent reviews.

Clients receive periodic evaluations of account performance and confirmations of all purchase and sale transactions. Clients whose assets are held by an independent custodian receive detailed monthly or quarterly statements from said custodian. Clients may also have electronic access to their portfolios.

Item 14 — Client Referrals and Other Compensation

Veritas may receive research and execution related services from parties mentioned in Item 12 to assist in managing accounts. These services may include financial publications, pricing information, and other products or services offered to all investment advisers utilizing these firms.

Veritas does not have any formal soft dollar arrangements; however, pursuant to Section 28(e) of the Securities Exchange Act of 1934, Veritas may have arrangements whereby it has limited discretionary authority to select certain broker/dealers who may charge commissions in excess of the lowest available commissions in recognition of the value of research products or services provided. Generally speaking, all of Veritas' clients benefit from research services provided by brokers and dealers who effect transactions for client accounts.

Item 15 — Custody

Veritas utilizes the services and platform of Interactive Brokers, LLC, a member of FINRA/SIPC. Interactive Brokers offers independent investment advisers services including custody of securities, trade execution, clearance, and settlement of transactions.

Veritas considers a number of factors in selecting and/or recommending brokers and custodians for client accounts, including execution capability, experience and financial stability, reputation, and quality of services provided. Interactive Brokers does not maintain supervisory relationships with respect to Veritas or its representatives, nor are they in any way affiliated with it. Veritas is independently owned and operated.

Item 16 — Investment Discretion

Veritas generally has limited power of attorney to act in a discretionary capacity on behalf of its clients. When such limited powers exist, Veritas has the power to choose both the amount and type of publicly traded securities to be bought and sold in a client's account in order to satisfy the stated account objectives. This is the case with most of Veritas' clients. Veritas accepts any reasonable limitations or restrictions placed by the client on the account; all limitations and restrictions must be presented to Veritas in writing.

Item 17 — Voting Client Securities

Veritas generally holds a policy of not voting proxies or acting on any other corporate actions requiring shareholder action. The client specifically reserves the right to vote its own proxies or to take shareholder action with respect to other corporate actions. The account custodian will forward all proxies and corporate actions to the client’s address of record or designee. Veritas will provide guidance should the client so require via email at anicolich@veritaswealth.com or by phone at 225-751-1899.

Item 18 — Financial Information

Veritas Wealth Advisors, LLC has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

Item 19 — Requirements for State-Registered Advisers

Veritas Wealth Advisors, LLC is registered as an investment adviser with the State of Louisiana in accordance with the Louisiana Securities Law (R.S. 51:703) and Investment Adviser Registration Procedure (LAC 10:XIII.1301–1311).

Anthony A. Nicolich, IV

Managing Member, Chief Compliance Officer, and Investment Adviser Representative

Date of Birth:	1962
Education:	Louisiana State University, Major: Business Administration, Concentration: Pre-Law
Credentials:	Certified Financial Manager Accreditation, 1996
Examinations:	Series 65 and Series 7

Employment History (last 5 years):

- Managing Member, Veritas Wealth Advisors LLC, 2004 – Present

Prior employment:

- Sr. Financial Consultant / Asst. Vice President, Merrill Lynch, 2000 – 2004
- Vice President / Financial Consultant, Stanford Group Company, 1998 – 2000
- Sr. Financial Consultant, Merrill Lynch, 1991 – 1998
- Sales and Management, Brian Harris BMW, 1987 – 1991

Mr. Nicolich is also a licensed independent insurance agent.

Christopher S. Nicolich

Investment Adviser Representative

Date of Birth:	August 10, 1989
Education:	Louisiana State University, Bachelor of Science, 2013
Examinations:	Series 65

Employment History (last 5 years):

- Investment Adviser Representative, Veritas Wealth Advisors, LLC, February 2025 – Present
- Brian Harris Porsche, July 2016 – January 2025

Prior employment:

- Brian Harris MINI, November 2013 – June 2016

Privacy Policy

This privacy policy explains the manner in which Veritas Wealth Advisors (VWA) collects, uses, and stores non-public personal information about clients in accordance with federal regulation.

Collection of Client Information

Veritas collects personal information about clients through the following sources:

- Subscription forms, investor questionnaires, and other information provided in writing, in person, by telephone, electronically, or by any other means — including name, address, nationality, tax identification number, and financial and investment qualifications
- Transactions within the company including account balances, investments, and withdrawals

Disclosure of Non-Public Personal Information

VWA does not sell or rent client information. VWA does not disclose non-public personal information about clients to non-affiliated third parties or to affiliated entities, except as permitted by law, including:

- To assist service providers in connection with administration and servicing of VWA, including attorneys, accountants, auditors, and other professionals
- To affiliated companies in order to provide clients with ongoing personal advice and assistance
- To respond to a subpoena, court order, judicial process, or regulatory authority
- To protect against fraud, unauthorized transactions, claims, or other liabilities
- Upon consent of a client to release such information

Protection of Client Information

VWA has a policy requiring all employees, financial professionals, and companies providing services on its behalf to keep client information confidential. VWA maintains safeguards that comply with federal standards to protect client information and restricts access to personal and account information to only those employees who require it to fulfill their job responsibilities. Third parties with whom VWA shares client information must also agree to follow appropriate standards of security and confidentiality.

This privacy policy applies equally to both current and former clients. VWA may make changes to its privacy policies in the future; no changes affecting clients will be made without first sending all clients a revised privacy policy describing the change. VWA will send clients a current privacy policy at least once a year.

Form ADV Part 2B

Brochure Supplement

Anthony A. Nicolich, IV

Managing Member · Chief Compliance Officer · Investment Adviser Representative

Firm:	Veritas Wealth Advisors, LLC
Address:	17609 W. Lakeway Dr., Baton Rouge, LA 70810
Phone:	225-751-1899
Date:	April 18, 2026

This brochure supplement provides information about Anthony A. Nicolich, IV that supplements the Veritas Wealth Advisors brochure. You should have received a copy of that brochure. Please contact Anthony A. Nicolich, IV if you did not receive the Veritas Wealth Advisors' brochure or if you have any questions about the contents of this supplement.

Additional information about Anthony A. Nicolich, IV is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 — Educational Background and Business Experience

Full Name:	Anthony A. Nicolich, IV
Date of Birth:	1962
Education:	Louisiana State University, Major: Business Administration, Concentration: Pre-Law
Credentials:	Certified Financial Manager Accreditation*, 1996
Examinations:	Series 65 and Series 7

Employment History:

- Managing Member, Veritas Wealth Advisors LLC, 2004 – Present
- Sr. Financial Consultant / Asst. Vice President, Merrill Lynch, 2000 – 2004
- Vice President / Financial Consultant, Stanford Group Company, 1998 – 2000
- Sr. Financial Consultant, Merrill Lynch, 1991 – 1998
- Sales and Management, Brian Harris BMW, 1987 – 1991

**Certified Financial Manager designation obtained through successful completion of structured training and examination in the areas of financial planning and investment management offered through Merrill Lynch advanced advisor education.*

Item 3 — Disciplinary Information

There is no disciplinary information to disclose or report for Mr. Nicolich.

Item 4 — Other Business Activities

Mr. Nicolich is not currently involved directly in any outside business activity. Mr. Nicolich may receive commissions on life insurance policies purchased by clients but is otherwise compensated by advisory fees only.

Item 5 — Additional Compensation

Mr. Nicolich does not participate in any reportable economic benefit outside of those previously described.

Item 6 — Supervision

Mr. Nicolich is the Managing Member of Veritas Wealth Advisors, LLC and is solely responsible for the overall oversight and compliance of advisory activities of the firm. Mr. Nicolich may be reached at 225-751-1899 or anicolich@veritaswealth.com.

Form ADV Part 2B

Brochure Supplement

Christopher S. Nicolich

Investment Adviser Representative

Firm:	Veritas Wealth Advisors, LLC
Address:	17609 W. Lakeway Dr., Baton Rouge, LA 70810
Phone:	225-751-1899
Date:	April 18, 2026

This brochure supplement provides information about Christopher S. Nicolich that supplements the Veritas Wealth Advisors brochure. You should have received a copy of that brochure. Please contact Anthony A. Nicolich, IV – Managing Member if you did not receive Veritas Wealth Advisors’ brochure or if you have any questions about the contents of this supplement.

Additional information about Christopher S. Nicolich is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 — Educational Background and Business Experience

Full Name:	Christopher S. Nicolich
Date of Birth:	August 10, 1989
Education:	Louisiana State University, Bachelor of Science, 2013
Examinations:	Series 65

Employment History:

- Investment Adviser Representative, Veritas Wealth Advisors, LLC, February 2025 – Present
- Brian Harris Porsche, July 2016 – February 2025
- Brian Harris MINI, November 2013 – June 2016

Item 3 — Disciplinary Information

There is no disciplinary information to disclose or report for Mr. Christopher Nicolich.

Item 4 — Other Business Activities

Mr. Christopher Nicolich is not currently involved in any outside business activity. He is otherwise compensated by advisory fees only.

Item 5 — Additional Compensation

Mr. Christopher Nicolich does not participate in any reportable economic benefit outside of those previously described.

Item 6 — Supervision

Mr. Christopher Nicolich is supervised by Anthony A. Nicolich, IV, Managing Member of Veritas Wealth Advisors, LLC. Mr. Anthony Nicolich reviews advisory activities and client accounts on a regular basis to ensure compliance with firm policies and applicable regulations. Mr. Anthony Nicolich may be reached at 225-751-1899 or anicolich@veritaswealth.com.